LETTER OF HARDSHIP
To whom it concerns

I/We, **John Doe-Test,** are requesting that **Lender, Servicer, PMI, Governmental guarantor or insurer, representing lawyer, or other party related to this case** review my financial situation to see if I/We qualify for any workout option.

I/We are having problems making my monthly payments because of financial difficulties created by:

☐ Unemployment	☑ Reduced Income	☐ Divorce
☐ Medical Bills	☐ Too Much Debt	☐ Death of my Spouse
☑ Payment Increase	☐ Business Failure	☐ Job Relocation
☐ Illness	☐ Military Service	☐ Incarceration
☐ Other (Please Specify)		

I/We believe that my/our situation is ☑ Temporary ☐ Permanent

I have recently received a significant pay cut due to the current devastating economy. I used almost all of my savings and it is getting more and more difficult to stay up to date on my mortgage payment. As a result of the outlay in expenses and the bleeding dry of my money, I am struggling to make my mortgage payments. Kindly consider my current situation and consider my request for a short sale. I had every intention on making good on this loan, but at this time it does not like possible.

When I received this mortgage, my mortgage broker promised me a low fixed rate mortgage. When I arrived for the closing, my rate was relatively low; however, it was only fixed for a short time. At the closing table, my broker told me the lender would refinance me in before the loan would reset and pressured me into signing the loan documents. At this time, my rate has gone way up and I cannot get a refinance. There is no equity in my home and the value has dropped tremendously. Please consider us for a short sale, as we see no other option make our housing payments affordable. Thank you for your assistance and cooperation.

I/We, state the information provided above to be true and correct to the best of my/our knowledge.

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Borrower's Signature   Date